

POSITION DESCRIPTION OF LEAD DIRECTOR

The Lead Director will facilitate the functioning of the Board of Directors of the Company (the “**Board**”) independently of management of the Company and provide independent leadership to the Board. In fulfilling his or her responsibilities, the Lead Director will be responsible for:

- a) Providing leadership to ensure that the Board functions independently of management of the Company and other non-independent directors;
- b) Providing leadership to foster the effectiveness of the Board;
- c) Working with the Chair to ensure that the appropriate committee structure is in place and Chairing the Corporate Governance and Human Resources Committee assuming the Nominating function;
- d) Chairing the Corporate Governance and Human Resources Committee assuming the Nominating function;
- e) Recommending to the Chair items for consideration on the agenda for each meeting of the Board;
- f) Commenting to the Chair on the quality, quantity and timeliness of information provided by management to the independent directors;
- g) Calling, where necessary, the holding of special meetings of the Board, outside directors or independent directors, with appropriate notice, and establishing agenda for such meetings in consultation with the other outside or independent directors, as applicable;
- h) In the absence, or at the request of the Chair, chairing Board meetings, including, providing adequate time for discussion of issues, facilitating consensus, encouraging full participation and discussion by individual directors and confirming that clarity regarding decision-making is reached and accurately recorded; in addition, chairing each Board meeting at which only outside directors or independent directors are present;
- i) Consulting and meeting with any or all of the independent directors, at the discretion of either party and with or without the attendance of the Chair, and representing such directors, where necessary, in discussions with management of the Company on corporate governance issues and other matters;
- j) Working with the Chair and the Chief Executive Officer to ensure that the Board is provided with the resources, including external advisers and consultants to the Board as considered appropriate, to permit it to carry out its responsibilities and bringing to the attention of the Chair and the Chief Executive Officer any issues that are preventing the Board from being able to carry out its responsibilities.
- k) Together with the Chair be responsible for long term succession planning and renewal of the Board in line with the future skill requirements and with the diversity policy.